

REGISTERED No. M - 302  
L.-7646



EXTRAORDINARY  
PUBLISHED BY AUTHORITY

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ISLAMABAD, MONDAY, JULY 18, 2022

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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN  
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

*Islamabad, the 9th June, 2022*

**S. R. O. 1064 (I)/2022.**—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along-with revised tariff regarding quarterly indexation/adjustment of tariff for Halmore Power Generation Company Ltd. for the October — December 2021 quarter on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-85/HPGCL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-85/9585.]

SYED SAFEER HUSSAIN,  
*Registrar.*

(2355)

Price : Rs. 6.00

[8508 (2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment of Tariff  
No. NEPRA/TRF-85/HPGCL-2007

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR HALMORE POWER GENERATION COMPANY  
LIMITED**

Pursuant to the decision of the Authority dated January 8, 2014 in the matter of tariff adjustments at COD, decision of the Authority dated November 6, 2014 in the matter of Motion for Leave for Review against COD decision and decision of the Authority dated December 20, 2012 regarding change of index in case of Halmore Power Generation Company Limited (HPGCL), the tariff of HPGCL in respect of Oct-Dec 2021 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

| Tariff Components                    | Reference     | Revised<br>Oct-Dec 2021<br>Quarter |
|--------------------------------------|---------------|------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |               |                                    |
| Fixed O&M - Local                    | 0.0772        | 0.1344                             |
| Fixed O&M - Foreign                  | 0.1021        | 0.2540                             |
| Cost of Working Capital (Gas)        | 0.0561        | 0.0358                             |
| Cost of Working Capital (HSD)        | 0.1201        | 0.0766                             |
| ROE                                  | 0.4226        | 0.8410                             |
| ROEDC                                | 0.2048        | 0.4076                             |
| <b>Total-Gas</b>                     | <b>0.8628</b> | <b>1.6728</b>                      |
| <b>Total-HSD</b>                     | <b>0.9268</b> | <b>1.7136</b>                      |
| <b>Variable O&amp;M (Rs./kWh)</b>    |               |                                    |
| Variable O&M - Gas (foreign)         | 0.2737        | 0.6810                             |
| Variable O&M - HSD (foreign)         | 0.3951        | 0.9831                             |

The attached **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

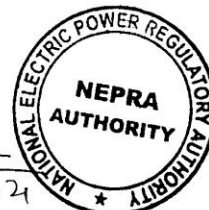
**AUTHORITY**

Rehmatullah Baloch  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Sheikh  
Member

Tauseef H. Farooq  
Chairman



**Annex-I****Halmore Power Generation Company Limited****Quarterly Indexation/Adjustment of Tariff**

| Tariff Components                    | Reference     | Revised<br>Oct-Dec 2021<br>Quarter |
|--------------------------------------|---------------|------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |               |                                    |
| Fixed O&M - Local                    | 0.0772        | 0.1344                             |
| Fixed O&M - Foreign                  | 0.1021        | 0.2540                             |
| Cost of Working Capital (Gas)        | 0.0561        | 0.0358                             |
| Cost of Working Capital (HSD)        | 0.1201        | 0.0766                             |
| ROE                                  | 0.4226        | 0.8410                             |
| ROEDC                                | 0.2048        | 0.4076                             |
| <b>Total-Gas</b>                     | <b>0.8628</b> | <b>1.6728</b>                      |
| <b>Total-HSD</b>                     | <b>0.9268</b> | <b>1.7136</b>                      |
| <b>Variable O&amp;M (Rs./kWh)</b>    |               |                                    |
| Variable O&M - Gas (foreign)         | 0.2737        | 0.6810                             |
| Variable O&M - HSD (foreign)         | 0.3951        | 0.9831                             |
| <b>Indexation Values</b>             |               |                                    |
| Exchange Rate (Rs./USD)              | 85.900        | 170.950                            |
| US CPI (All Urban Consumers)         | 218.803       | 273.567                            |
| CPI (General) - Local                | 154.72        | 269.270                            |
| 3 Monthly KIBOR                      | 13.40%        | 7.78%                              |
| Hours in the quarter                 | -             | 2,208                              |

\* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

\*\* The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette

